AGREEMENT OF THE ESTABLISHMENT OF THE

JORDANIAN - MACEDONIAN BUSINESS COUNCIL

between the



Jordan Europe Business Association (JEBA)



Oda Ekonomike e Maqedonisë Veri-Perëndimore Стопанска Комора на Северо -Западна Македонија Economic Chamber of North -West Macedonia

JORDAN EUROPE BUSINESS ASSOCIATION (JEBA)

AND

ECONOMIC CHAMBER OF NORTH-WEST MACEDONIA

AGREEMENT OF THE ESTABLISHMENT OF THE

JORDANIAN - MACEDONIAN BUSINESS COUNCIL

between the

Jordan Europe Business Association (JEBA)

and the

Fconomic Chamber of North-West Macedonia

Jordan Europe Business Association (JEBA) and Economic Chamber of North-West Macedonia hereinafter referred to as "Parties", considering mutual aspiration for establishing closer contacts between businesses of Jordan and strengthening cooperation and new forms of economic interaction between and Jordan; being guided by interests of Jordanian and business sector, as well as associations and unions thereof, agreed upon the following:

Article 1

The Establishment of the Jordanian – Macedonian Business Council (J M B C).

Article 2

The Parties shall promote strengthening and expansion of trade and economic, scientific and technical and other business ties and contacts between the Jordanian and Macedonian business sector, thereof, including attracting of small and middle-sized firms and enterprises to the bilateral cooperation.

Article 3

The Parties shall carry out the exchange of information of mutual interest on economy, foreign trade, modification of legislation, rules and customs, as well as rendering assistance to each other in the organization of symposiums, reports and lectures of specialists.

Article 4

The Parties shall create required conditions for active participation of the enterprises, firms, entrepreneurs, as well as association and unions thereof, in international, national and specialized exhibitions, shows, fairs and other promotional arrangements and activities being held in Jordan and Macedonia.

Article 5

The Parties shall cooperate in the field of the international commercial and marine arbitration, patents, protection of intellectual property and trademarks registration. Each Party shall assist the companies and the enterprises of the other Party in all areas, mentioned above, as well as in other areas of mutual interest.

Article 6

Representatives of the parties shall meet on a regular basis alternatively in Jordan and Macedonia, to discuss the current and prospective issues of mutual cooperation and implementation of the measures and procedures aimed at providing wider opportunities and improvement of conditions for execution of the present Agreement clauses.

Article 7 Membership

The Jordanian – Macedonian Business Council will be composed of twenty four members, twelve from Jordan and twelve from Macedonia. It will be co-chaired by the Chairmen of the two organizations (Jordan Europe Business Association (JEBA) and Economic Chamber of North-West Macedonia). Each party will appoint representatives from business persons selected from various business and economic sectors and from among their member companies.

Article 8 Organizational Aspects

- 1- The Jordanian Macedonian Business Council (JMBC) will be considered as one organizational entity with two sides, both having equal rights and obligations.
 - 2- The (JMBC) will hold an annual regular meeting chaired by the Chairman (or a person deputizing for him) in the country hosting the meeting (Jordan). The meetings will be held alternately between the two countries with agreement of the chairs of Jordan Europe Business Association (JEBA) and Economic Chamber of North-West Macedonia.
- 3- The party(ies) that will host the (JMBC) meetings will undertake the tasks of the secretariat until the following meeting that will be hosted by the other party(ies). The secretariat in charge will be responsible for coordinating the preparations for holding the meetings, the agenda, the topics for discussion and the minutes of the meetings.
- 4- Jordan Europe Business Association (JEBA) and Economic Chamber of North-West Macedonia will be responsible for implementation and follow-up of the (JMBC) decisions and recommendations.
- 5- The (JMBC) works within the laws and regulation issued in both countries and within the objectives for which it was established.

6- An ad-hoc committee can be formed to propose by–laws for the (JMBC) for submission and approval of the (JMBC) in its final form.

Article 9

The present Agreement will come into effect on the day of its signing and will be valid until one of the Parties send a notice of cancellation at least six months in advance.

Signed in Skopje on 12 September 2013 in two identical copies in English, both of them having same validity.

Chairman of Europe Business Association (JEBA)

Mr. Isa H. Murad

President of Economic of North-West Macedonia

Mr. Menderes Kuçi